

Shamaran Petroleum Corp.,
c/o Computershare AB
Box 610, SE-182 16 DANDERYD

Name: _____

ID no: _____

Voting Instruction Form ("VIF") - Annual General Meeting to be held on June 17, 2015

NON-REGISTERED (BENEFICIAL) SHAREHOLDERS

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this VIF. If you are voting on behalf of a corporation or another individual you must sign this VIF with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this VIF.
3. **This VIF should be signed in the exact manner as the name(s) appear(s) on the VIF.**
4. If this VIF is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this VIF will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this VIF will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This VIF confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This VIF should be read in conjunction with documentation provided by Management via the link below:
www.shamaranpetroleum.com/s/CorporateFilings.asp or www.sedar.com

You can also order documentation by contacting Computershare, +46 (0)771 24 64 00.

VIFs submitted must be received by 11 AM, Swedish Time, on Thursday, June 11, 2015.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY, 7 DAYS A WEEK



To vote using the telephone

+46 (0)771-24 64 00
(9:00 AM – 4:00 PM Swedish time)



To vote using the internet

www.investorvote.com/shamaran
Email to info@computershare.se to obtain your personal login details.

If you vote by telephone or the Internet, DO NOT mail back this VIF



Appointee(s)

I/We, being holder(s) of ShaMaran Petroleum Corp. through the share register maintained by Euroclear Sweden AB, hereby appoint: Chris Bruijnzeels, President, CEO and Director, or failing him, Brenden Johnstone, Chief Financial Officer, or failing him, Brian D. Edgar, Director, or failing him, James Beeby, Legal Counsel,

OR

If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space (see Note #1 on reverse).

my/our appointee to attend, act and to vote in accordance with the following direction (or if no directions have been given, or where both choices have been specified as recommended by Management) and all other matters that may properly come before the Annual General Meeting of shareholders of ShaMaran Petroleum Corp. to be held at Suite 2000, 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8, on June 17, 2015 at 8:00 AM (Pacific Daylight Time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

	For	Against
1. Number of Directors		
To fix the number of Directors at five (5).....	<input type="checkbox"/>	<input type="checkbox"/>
2. Election for Directors		Withhold
1. Keith C. Hill.....	<input type="checkbox"/>	<input type="checkbox"/>
2. Chris Bruijnzeels.....	<input type="checkbox"/>	<input type="checkbox"/>
3. Ashley Heppenstall.....	<input type="checkbox"/>	<input type="checkbox"/>
4. Gary S. Guidry.....	<input type="checkbox"/>	<input type="checkbox"/>
5. Brian D. Edgar.....	<input type="checkbox"/>	<input type="checkbox"/>
3. Appointment of Auditors		
Appointment of PricewaterhouseCoopers AG as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.....	<input type="checkbox"/>	<input type="checkbox"/>
4. Ratification of Stock Option Plan		Against
To pass an ordinary resolution providing the required annual approval of the Corporation's Incentive Stock Option Plan, as more particularly described in the Management Information Circular.....	<input type="checkbox"/>	<input type="checkbox"/>
5. Other Business		
To transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof	<input type="checkbox"/>	<input type="checkbox"/>

Authorized Signature(s) - This section must be completed for your instructions to be executed.

If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.

Signature(s)	Date
	YYYY - MM - DD

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

Please fill in the VIF, sign it and mail it to the representative of ShaMaran Petroleum Corp.:
 Computershare AB, Box 610 SE-182 16 DANDERYD, SWEDEN
 If you are not mailing back your VIF, you may order financial report(s) by email: info@computershare.se