



885 W Georgia Street Suite 2000 Vancouver BC Canada V6C 3E8 shamaranpetroleum.com  
Tel 604 689 7842 Fax 604 689 4250 shamaran@namdo.com

## **SHAMARAN ATRUSH OIL SALES PAYMENT RECEIVED**

**January 31, 2020**

**VANCOUVER, BRITISH COLUMBIA - ShaMaran Petroleum Corp. ("ShaMaran" or the "Company") (TSX VENTURE: SNM) (NASDAQ FIRST NORTH GROWTH MARKET: SNM)** the Company confirms that a gross payment of \$18 million (\$7 million net to ShaMaran) has been received from the Kurdistan Regional Government for Atrush crude oil sales during September 2019.

### **OTHER**

This information is information that ShaMaran Petroleum is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on January 31, 2020 at 12:15 p.m. Eastern Time. Pareto Securities AB is the Company's Certified Advisor on Nasdaq First North Growth Market, +4684025000, [certifiedadviser.se@paretosec.com](mailto:certifiedadviser.se@paretosec.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **ABOUT SHAMARAN**

ShaMaran Petroleum Corp. is a Kurdistan focused oil development and exploration company which holds a 27.6% working interest. through its wholly-owned subsidiary General Exploration Partners, Inc., in the Atrush Block.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market (Stockholm) under the symbol "SNM".

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

ShaMaran Petroleum Corp.  
Investor Relations  
[Investor.Relations@shamaranpetroleum.com](mailto:Investor.Relations@shamaranpetroleum.com)

Robert Eriksson  
Investor Relations, Sweden  
+46 701 112615

Sophia Shane  
Corporate Development, Canada  
+1 604 806 3575  
[sophias@namdo.com](mailto:sophias@namdo.com)