



885 W Georgia Street Suite 2000 Vancouver BC Canada V6C 3E8 shamaranpetroleum.com
Tel 604 689 7842 Fax 604 689 4250 shamaran@namdo.com

SHAMARAN TO PRESENT AT SPAREBANK 1 2021 DIGITAL ENERGY CONFERENCE

February 10, 2021 - ShaMaran Petroleum Corp. ("ShaMaran" or the "Company") (SNM: TSXV, Nasdaq First North Growth Market), an oil and gas company with a producing asset in the Kurdistan Region of Iraq, announces that the Company's President and CEO, Dr. Adel Chaouch, will be presenting at the SpareBank 1 Markets Digital Energy Conference on February 17, 2021. Dr. Chaouch will present as part of a Kurdistan panel discussion between 11:00 a.m. and 12:15 p.m. CET and subsequently as part of a Lundin Group panel discussion between 12:15 p.m. and 13:30 p.m. CET.

Investors can watch a live webcast of the presentations by registering for the 2021 digital conference at: <https://sb1menergyconference.com/registration>.

A copy of the presentation will be available on ShaMaran's website www.shamaranpetroleum.com and www.thelundinggroup.com.

OTHER

The information was submitted for publication, through the agency of the contact persons set out below, on February 10, 2021 at 5:30 p.m. Eastern Time. Pareto Securities AB is the Company's Certified Advisor on Nasdaq First North Growth Market, +46 8 402 5000, certifiedadviser.se@paretosec.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ABOUT SHAMARAN

ShaMaran is a Kurdistan focused oil development and exploration company which holds a 27.6% working interest, through its wholly-owned subsidiary General Exploration Partners, Inc., in the Atrush Block.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market under the symbol "SNM".

FOR FURTHER INFORMATION PLEASE CONTACT:

ShaMaran Petroleum Corp. Investor Relations
Investor.Relations@shamaranpetroleum.com
www.shamaranpetroleum.com

Sophia Shane
Corporate Development, Canada
+1 604 689 7842

Robert Eriksson
Investor Relations, Sweden
+46 701 112615

Follow us on Social Media:

Twitter @ShaMaran_Corp
Facebook @ShamaranPetroleumCorp.
Instagram Shamaran Petroleum Corp.