



**NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
TO BE HELD ON WEDNESDAY, JUNE 23, 2021**

You are receiving this notification because ShaMaran Petroleum Corp. (the “**Corporation**”) has opted to use the “notice and access” model for the delivery of its management information circular (the “**Information Circular**”) to its shareholders in respect of its annual general meeting of shareholders to be held on Wednesday, June 23, 2021 (the “**Meeting**”).

Under “notice and access” instead of receiving paper copies of the Information Circular, shareholders are receiving this notice with information on how to access the Information Circular electronically. Shareholders will also be receiving a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting.

The use of this alternative means of delivery is more environmentally friendly and more economical. It reduces the Corporation’s paper and printing use and it also reduces the Corporation’s printing and mailing costs.

**MEETING DATE AND LOCATION:**

**WHEN:** Wednesday, June 23, 2021  
8:00 a.m. PDT

**WHERE:** 2000 – 885 West Georgia Street  
Vancouver, British Columbia  
Canada

**SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:**

- **SET THE NUMBER OF DIRECTORS:** to set the number of Directors of the Corporation at five. See the section entitled “Business of the Meeting – Election of Directors” in the Information Circular.
- **ELECTION OF DIRECTORS:** to elect five directors of the Corporation for the ensuing year. See the section entitled “Election of Directors” in the Information Circular.
- **APPOINTMENT OF AUDITORS:** to appoint PricewaterhouseCoopers SA, as auditor of the Corporation for the ensuing year and to authorize the directors to fix their remuneration.
- **APPROVAL OF STOCK OPTION PLAN:** to pass an ordinary resolution providing the required annual approval of the Corporation’s Incentive Stock Option Plan. See the section entitled “Annual Approval of Stock Option Plan” in the Information Circular.
- **OTHER BUSINESS:** to transact such further or other business as may properly come before the Meeting or any adjournment or adjournments thereof.

**SHAREHOLDERS ARE REMINDED TO REVIEW THE INFORMATION CIRCULAR PRIOR TO VOTING.**

**WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED:**

The Information Circular can be viewed online under the Corporation’s profile at [www.sedar.com](http://www.sedar.com) or on the Corporation’s website at [www.shamaranpetroleum.com](http://www.shamaranpetroleum.com).

The Financial Statement Request Card is included with the proxy and voting instruction form.

## **HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR:**

Shareholders may request paper copies of the Information Circular and other meeting materials, including the audited consolidated financial statements of the Corporation for the year ended December 31, 2020 and the report of the auditors thereon and related Management's Discussion and Analysis, by first class mail, courier or the equivalent at no cost to the shareholder. Requests may be made by calling toll-free at 1-855-887-2243. Requests may be made up to one year from the date the Information Circular was filed on SEDAR.

For shareholders who wish to receive paper copies of the Information Circular in advance of the voting deadline, requests must be received **no later than June 11, 2021**. The Information Circular will be sent to such shareholders within three business days of their request if such requests are made before the Meeting. Following the Meeting, the Information Circular will be sent to such shareholders within ten days of their request. **Requests must be made by calling toll-free at 1-855-887-2243.**

## **VOTING:**

**YOU CANNOT VOTE BY RETURNING THIS NOTICE.** To vote your securities, you must vote using the method set out in the enclosed voting instruction form or proxy.

Registered Holders are asked to return their proxies using the following methods by the proxy deposit date noted on your proxy, which is by 8:00 a.m. PDT on Monday, June 21, 2021:

<b>INTERNET:</b>	Go to <a href="http://www.investorvote.com">www.investorvote.com</a> and follow the instructions.
<b>FACSIMILE:</b>	Fax to Computershare at 1-866-249-7775 or 416-263-9524.
<b>MAIL:</b>	Complete the form of proxy or any other proper form of proxy, sign it and mail it to Computershare at:

Computershare Investor Services Inc.  
Toronto Office, Proxy Department  
100 University Avenue, 8th Floor  
Toronto, Ontario, Canada M5J 2Y1

Beneficial Holders are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form:

<b>INTERNET:</b>	Go to <a href="http://www.proxyvote.com">www.proxyvote.com</a> and follow the instructions.
<b>MAIL:</b>	Complete the voting instruction form, sign it and mail it in the envelope provided.

Shareholders with questions about notice and access can call toll free at 1-888-689-7842.

**Due to the public health restrictions related to the Covid-19 virus and taking into account the health and safety of our employees, shareholders, service providers and other stakeholders, the Meeting will only be open to registered Shareholders and duly appointed proxy holders. Further restrictions with regard to the Meeting may be implemented by the Corporation as required in accordance with applicable law. Shareholders are encouraged to vote by proxy, by mail, by telephone or on the Internet, in advance of the deadline set forth above. The Corporation is not aware of any items of business to be brought before the Meeting other than those described in the Information Circular and there will be no management presentation on the business and operations of the Corporation at the Meeting.**